

# International Logistics & Distribution Services

## Credit Application and Agreement

### General Business Details

Legal Name of Business \_\_\_\_\_

Trade name / Style \_\_\_\_\_

Street Address \_\_\_\_\_

City \_\_\_\_\_ Prov/State \_\_\_\_\_ Postal/Zip Code \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_ E-mail \_\_\_\_\_

Mailing address if different than above \_\_\_\_\_

City \_\_\_\_\_ Prov/State \_\_\_\_\_ Postal/Zip Code \_\_\_\_\_

Legal form of business proprietorship Partnership Corporation \_\_\_\_\_

Number of years in business \_\_\_\_\_

Principal/Owner \_\_\_\_\_ Title \_\_\_\_\_

Name of Contact person for this account \_\_\_\_\_ Title \_\_\_\_\_

If company is a subsidiary please provide name of parent company \_\_\_\_\_

\_\_\_\_\_

### Credit Information

Credit Line desired \_\_\_\_\_ Bank Account # \_\_\_\_\_

Name of Bank and address \_\_\_\_\_

Contact name \_\_\_\_\_ Tel # \_\_\_\_\_

### Credit References (at least one transportation company)

Name	Address	Telephone
_____	_____	_____
_____	_____	_____
_____	_____	_____

This Credit Application/Agreement to International Logistics & Distribution Services (Hereafter ILDS) terms and conditions must be fully completed, signed and returned before your credit request can be considered. This agreement governs all sales to you or ILDS services on terms and conditions set forth by ILDS or which may be established as policy from time to time by ILDS. Sales Representatives, sales agents and ILDS are not authorized to amend or change the terms of sale or other terms and conditions of this agreement.

### Signature of Authorized Officer/ Owner

Name (Print) \_\_\_\_\_ Title \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Terms and conditions of Credit Agreement

1. Terms of Sale are net thirty (30) days. Agents or representatives of ILDS are not authorized to change or adjust credit terms without written authorization of the office manager.
2. All claims against invoices must be made in writing within 30 days after receipt of goods.
3. Accounts not paid by due date are subject to an interest charge from date of maturity at the rate of 2% per month (24% annum)
4. NSF cheques will be subject to charge of \$25.00 (CAN)
5. Failure to comply with these Terms and Conditions may result in cancellation of credit privileges without notice. In the event of any default, ILDS may either close the account and/or accelerate payment of the full balance.
6. Applicant agrees to bear all costs incurred in collecting any unpaid amounts including but not limited to collection suit fees, legal fees and court costs.
7. The information given in this Application and Agreement is warranted to be true and correct and given for the purpose of obtaining credit.
8. The applicant consents to the obtaining of credit and/or personal information as may be required in connection with the credit line hereby applied for or any renewal or extension thereof and to the disclosure of any trade information concerning the applicant to any credit reporting agency or to any person with whom the applicant has or proposes to have financial relations.
9. Upon determination that customer's creditworthiness has changed adversely or does not satisfy current credit standards, ILDS may close or lower the credit limit of the account.

Name (Print) \_\_\_\_\_ Title \_\_\_\_\_  
Signature \_\_\_\_\_ Date \_\_\_\_\_